



BUDGETING CHECKLIST

THE PURPOSE OF THIS CHECKLIST

When you are expecting advice on financial planning, one of the key questions your adviser will ask is "What is your net income requirement?" This is so that cash flow planning can give you clarity about your retirement goals. Completing this checklist should provide a fairly accurate answer. Column 2 should be your retirement minimum income amount.

Name.....

Date.....

CHECKLIST OF OUTGOINGS		Column 1 Current Year Actual £	Column 2 Retirement - Projected £
HOUSE	Mortgage repayments (if appropriate)		
	Rent (if appropriate)		
	Council Tax		
	Cleaning(Windows and Internal)/TV Licence/Gardener		
	Insurance (buildings and contents)		
	Maintenance, Repairs, Decoration, Garden		
UTILITIES	Electricity		
	Gas/Oil/Solid Fuel		
	Water		
	Telephone – Land line/Mobile/Cable/Internet/Media		
FOOD	Regular Drink bill		
	Regular Food bill		
PERSONAL	Drinks/Entertaining		
	Clothing		
	Club subscriptions (including credit card fees)		
	Loans		
	Education		
	Allowances/presents to family		
	Personal Funds (i.e. "pocket money")		
	Newspapers and Magazine Subscriptions		
TRANSPORT	Public transport fares		
	Petrol/Oil		
	Motor Insurance		
	Servicing/Repairs/Tyres		
	AA/RAC/Greenflag Subscription		
	Vehicle Hire Purchase or "Replacement Fund" (over years)		
HOLIDAYS	Travel, Accommodation, Food		
OTHER INSURANCE & REGULAR SAVINGS	Life Policies (including mortgage related policies)		
	Pensions (inc. Additional Voluntary Contributions)		
	Regular Savings		
	Other insurances - e.g. BUPA, Veterinary fees		
OTHER OUTGOINGS	Not Listed above:		
MINIMUM TOTAL ANNUAL NET INCOME REQUIREMENT		£	